

University Community

SUBJECT (R*)	EFFECTIVE DATE (R)
Foundation Advancement Initiative (3%)	11/19/10
RESPONSIBLE UNIVERSITY DIVISION/DEPARTMENT (R)	RESPONSIBLE UNIVERSITY OFFICER (R)
Division of University Advancement	Howard R. Lipman Sr. Vice President for University Advancement

POLICY STATEMENT (R)

A one-time three percent (3%) Foundation Advancement Initiative shall be imposed on all restricted endowed and non-endowed cash gifts to Florida International University and/or the FIU Foundation, Inc. received after the Effective Date of this Policy. The Initiative will be calculated by reference to the total amount of a donor's contribution received (excluding any state matching funds). The Initiative will be used to support capital campaign operations and university-wide development activities.

The Initiative shall not apply to (1) unrestricted donations; (2) donations towards first generation scholarships and building funds; (3) donations or grants from corporations and foundations whose policies do not allow for fees to be assessed; (4) donations of real or personal property; or (5) any other donation where the Chairperson of the FIU Foundation, Inc., University President, and Executive Director of the FIU Foundation, Inc. have determined that it is in the best interests of the University to waive the Fee.

REASON FOR POLICY (O*)

Due to significant budget cuts that have adversely affected the University's ability to adequately fund operational needs for University Advancement and other university-wide development strategies including a capital campaign, an advancement initiative of 3% will be established to help fund those needs.

RELATED INFORMATION (O)

This policy was approved by the FIU Foundation, Inc. Board of Directors on September 1, 2010.

CONTACTS (R)

Administrative Office's Address	Telephone Number	Fax Number
Howard R. Lipman Sr. Vice President, University Advancement CEO, FIU Foundation Florida International University 11200 SW 8th Street MARC - 5th Floor Miami, FL 33199	305-348-3758	305-348-3824

PROCEDURES (O)

- A one-time Foundation Advancement Initiative of 3% of the total gift of all restricted endowed and non-endowed cash gifts (excluding state matching funds, first generation scholarships and building funds) will be charged and will go to support university-wide development efforts including a capital campaign.
- This policy will be clearly outlined in related gift pledge forms and/or gift agreements and will be accessible from the FIU Foundation, Inc. website.
- The policy will be reviewed on an annual basis by the FIU Foundation, Inc. Finance & Audit Committee and any amendments to this policy must be approved by the Finance Committee and the Board of Directors.
- The Initiative shall not apply to (1) unrestricted donations; (2) donations towards first generation scholarships and building funds; (3) donations or grants from corporations and foundations whose policies do not allow for fees to be assessed; (4) donations of real or personal property; or (5) any other donation where the Chairperson of the FIU Foundation, Inc., University President, and Executive Director of the FIU Foundation, Inc. have determined that it is in the best interests of the University to waive the Fee.

DEFINITIONS (D)

Unrestricted: Gifts given to the institution without any restriction, regardless of any subsequent designation by the institution.

Restricted: Gifts that have been restricted to support academic divisions, athletics, faculty compensation, research, public service, library operations, physical plan maintenance, student financial aid, or other restricted purposes.

RESPONSIBILITIES (O)

FORMS/ONLINE PROCESSES (O)

*R = Required *O = Optional