FIU Foundation

Fiscal Year 2024-25
Budget Kick-Off

February 15, 2024
NAVIGATION:

- Visit Foundation website: http://give.fiu.edu
- Click on “About” tab at the top of the page.
- Then click on “FIU Foundation”
- Across the top of the page, click on “Financials” tab and the Operating Budget information is located at the bottom of the page
Highlights

✓ Use budgetary account R14000 to forecast and budget revenues

✓ Use the following “Transfers Out” budgetary accounts to forecast and budget expenses to be reimbursed to FIU by Foundation:

- E57000 – All Other Expenses
- E57001 – Equipment Expenses
- E57002 – Scholarship Expenses
- E57003 – Construction Expenses
- E57004 – Salary Expenses
- E57006 – Events
- E57007 – Subscriptions and Memberships
- E57008 – Postage
- E57009 – Travel
- E57010 – Insurance
- E57011 – Rental
- E57012 – Repairs & Maint
- E57013 – Professional Services
- E57014 – Advertising and Promotion
- E57015 – Materials & Supplies

✓ All other expenses: Use the University Budgetary Accounts
Highlights

- Work with your Deans and Development Officers when forecasting and budgeting New Cash gifts

- Do not include expected pledge payments from signed pledged/gift agreements in Raiser’s Edge as of January 31, 2024 that are due between March 1, 2024 and June 30, 2025
  - Amounts will be pre-populated for you in the Actual and Requested ledgers using budgetary account R14001
### Investment Update as of December 31, 2023

**ASSUMPTION:** 4% spending distribution from investment earnings to endowment operations on June 30, 2024, unless gift agreement contractually mandates a different distribution amount, using 3-year rolling average as of 12/31/23.

<table>
<thead>
<tr>
<th>Asset Class/Composite</th>
<th>Market Value ($000s)</th>
<th>% of Total Managed Assets</th>
<th>Fiscal Year to Date</th>
<th>1-Year</th>
<th>3-Year</th>
<th>5-Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Public Equity</td>
<td>254,193</td>
<td>62.3%</td>
<td>6.5%</td>
<td>19.2%</td>
<td>4.8%</td>
<td>10.0%</td>
</tr>
<tr>
<td>Private Equity</td>
<td>67,454</td>
<td>16.5%</td>
<td>1.4%</td>
<td>2.0%</td>
<td>7.3%</td>
<td>15.5%</td>
</tr>
<tr>
<td>Hedge Funds</td>
<td>994</td>
<td>0.2%</td>
<td>-5.5%</td>
<td>-1.9%</td>
<td>5.8%</td>
<td>8.6%</td>
</tr>
<tr>
<td>Private Real Estate</td>
<td>21,205</td>
<td>5.2%</td>
<td>-0.7%</td>
<td>-0.6%</td>
<td>16.2%</td>
<td>11.8%</td>
</tr>
<tr>
<td>Infrastructure and Natural Resources</td>
<td>17,132</td>
<td>4.2%</td>
<td>54.0%</td>
<td>3.6%</td>
<td>20.7%</td>
<td>11.8%</td>
</tr>
<tr>
<td>High Quality Bonds &amp; Cash</td>
<td>47,191</td>
<td>11.6%</td>
<td>7.2%</td>
<td>11.7%</td>
<td>1.0%</td>
<td>3.7%</td>
</tr>
<tr>
<td>Total Managed Assets Net of Fees</td>
<td>408,168</td>
<td>100.0%</td>
<td>4.6%</td>
<td>12.9%</td>
<td>4.8%</td>
<td>9.4%</td>
</tr>
</tbody>
</table>
Budget Tools

Queries and Reports

• Review FY 2023-24 Forecast (ACTUAL) and FY 2024-25 Budget (REQUESTED) through one of three ways:
  • Query -- FIU02_BUDGET_DATA
  • nVision report -- FIU02_BUDGET_BX_BY_PROJECT
  • nVision report -- FIU02_R2_Foundation
Budget Tools

3% Gift Fee Allocation

• Runs nightly from 7:15pm – 8:00pm, please do not run reports or make entries into the budget tool during this 45-minute window

• Automatically reduces all forecasted and budgeted revenues (exceptions built in)

• Run the query or BX nVision report to obtain final NET revenue amounts for both your forecast and requested budget
## Deadlines

<table>
<thead>
<tr>
<th>Deliverables</th>
<th>Due Date</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FORECAST:</strong> 3-Month FY 2023-24 Forecast in ACTUAL Ledger</td>
<td>Tuesday, April 9, 2024</td>
</tr>
<tr>
<td><strong>REQUESTED BUDGET:</strong> 12-Month FY 2024-25 Budget</td>
<td></td>
</tr>
<tr>
<td>For Schools, Colleges, Units, and Building Funds</td>
<td></td>
</tr>
<tr>
<td>Budget materials presented to management and Board leadership</td>
<td>Friday, May 17, 2024</td>
</tr>
<tr>
<td>Budget materials distributed to BOD</td>
<td>Friday, May 31, 2024</td>
</tr>
<tr>
<td>BOT Finance &amp; Facilities Committee meeting (to approve budget)</td>
<td>Wednesday, June 5, 2024</td>
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<tr>
<td>BOD Finance meeting (to approve budget)</td>
<td>Friday, June 7, 2024</td>
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<tr>
<td>Annual Board of Directors meeting (to approve budget)</td>
<td>Saturday, June 8, 2024</td>
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</tbody>
</table>