

FIU Foundation

Fiscal Year 2025-26 Budget Kick-Off

February 18, 2025

FIU



Foundation Website



NAVIGATION:

- Visit Foundation website:
<http://give.fiu.edu>
- Click on “About” tab at the top of the page.
- Then click on “FIU Foundation”
- Across the top of the page, click on “Financials” tab and the Operating Budget information is located at the bottom of the page

Investment Update as of December 31, 2024

Asset Class/Composite	Market Value (\$000s)	% of Total Managed Assets	Fiscal			
			Year to Date	1-Year	3-Year	5-Year
Public Equity	264,519	60.6%	4.5%	15.9%	4.3%	8.5%
Private Equity	81,664	18.7%	2.1%	1.3%	-0.9%	12.9%
Hedge Funds	881	0.2%	-4.6%	-1.6%	0.3%	5.9%
Private Real Estate	20,911	4.8%	1.8%	2.8%	1.6%	8.8%
Infrastructure and Natural Resources	13,408	3.1%	-0.4%	-1.5%	14.1%	12.4%
High Quality Bonds & Cash	54,799	12.6%	1.7%	1.4%	0.8%	1.2%
Total Managed Assets Net of Fees	436,182	100.0%	3.4%	10.1%	2.5%	8.2%

ASSUMPTION: 4% spending distribution from investment earnings to endowment operations on June 30, 2025, unless gift agreement contractually mandates a different distribution amount, using 3-year rolling average as of 12/31/24.

Highlights

- ✓ Work with your Deans and Development Officers when forecasting and budgeting New Cash gifts
- ✓ Do not include expected pledge payments from signed pledged/gift agreements in Raiser's Edge as of January 31, 2025, that are due between March 1, 2025, and June 30, 2026
 - Amounts will be pre-populated for you in the Actual and Requested ledgers using budgetary account R14001

Highlights

- ✓ Use budgetary account R14000 to forecast and budget revenues
- ✓ Use the following “Transfers Out” budgetary accounts to forecast and budget expenses to be reimbursed to FIU by Foundation:

- E57000 – All Other Expenses
- E57001 – Equipment Expenses
- E57002 – Scholarship Expenses
- E57003 – Construction Expenses
- E57004 – Salary Expenses
- E57006 – Events
- E57007 – Subscriptions and Memberships
- E57008 – Postage
- E57009 – Travel
- E57010 – Insurance
- E57011 – Rental
- E57012 – Repairs & Maint
- E57013 – Professional Services
- E57014 – Advertising and Promotion
- E57015 – Materials & Supplies

- ✓ All other expenses: Use the University Budgetary Accounts

Budget Tools

Queries and Reports

- Review FY 2024-25 Forecast (ACTUAL) and FY 2025-26 Budget (REQUESTED) through one of three ways:
 - Query — FIU02_BUDGET_DATA
 - nVision report — FIU02_BUDGET_BX_BY_PROJECT
 - nVision report -- FIU02_R2_Foundation

Budget Tools

3% Gift Fee Allocation

- Runs nightly from 7:15pm – 8:00pm, please do not run reports or make entries into the budget tool during this 45-minute window
- Automatically reduces all forecasted and budgeted revenues (exceptions built in)
- Run the query or BX nVision report to obtain final NET revenue amounts for both your forecast and requested budget

Deadlines

Deliverables

Due Date

FORECAST: 3-Month FY 2024-25 Forecast in ACTUAL Ledger	Wednesday, April 16, 2025
REQUESTED BUDGET: 12-Month FY 2025-26 Budget for Colleges, Schools, Units, and Building Funds	Wednesday, April 16, 2025
Budget materials presented to management and Board leadership	Friday, May 16, 2025
Budget materials distributed to Board of Directors	Friday, May 30, 2025
Board of Directors Finance meeting (to approve budget)	Friday, June 6, 2025
Annual Board of Directors meeting (to approve budget)	Saturday, June 7, 2025
Board of Trustees Finance & Facilities Committee meeting (to approve preliminary budget)	Thursday, June 12, 2025

Questions & Answers