

FIU FOUNDATION, INC.
Operating Budget *
Fiscal Year 2021-22
(In Thousands of Dollars)

	2020-21 Full Year Budget	2021-22 Full Year Budget
REVENUES:		
Cash Contributions	\$ 33,189	\$ 35,600
Investment Returns, net of fees	15,913	22,084
MARC Building	1,740	1,742
Foundation Subsidiaries	167	199
Annual Revenues & Fees	1,405	1,237
TOTAL REVENUES	52,414	60,862
EXPENSES:		
University Programs:		
Scholarships & Programs	21,808	24,522
Building Funds	10,400	17,919
Operational Support	1,249	1,308
Total Support to University	33,457	43,749
Operational:		
MARC Building	443	411
Foundation Subsidiaries	1,310	369
Administrative Operating Expenses	6,665	10,000
Other Expenses	330	300
Total Operational	8,748	11,080
TOTAL EXPENSES	42,205	54,829
EXCESS REVENUES OVER EXPENSES	\$ 10,209	\$ 6,033

**Summary of Revenues and Expenses reflects revenues on a cash basis and expenses on an accrual basis.*