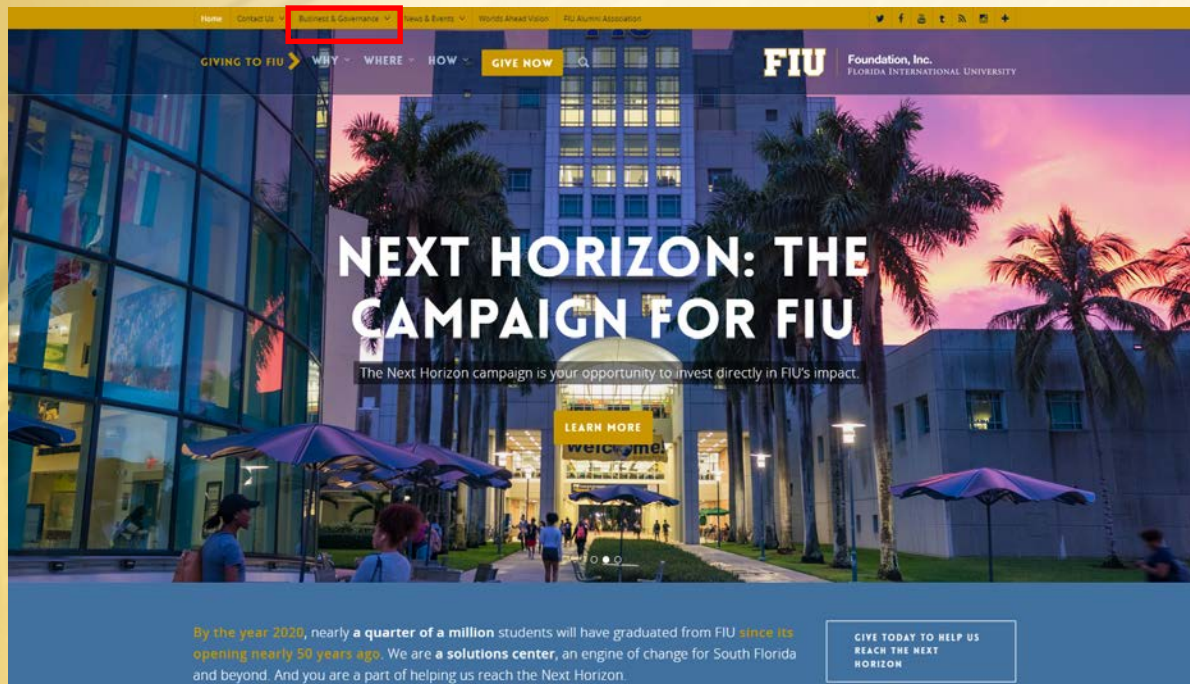


FIU Foundation
Fiscal Year 2020-21 Budget Kick-Off
February 19, 2020

FIU



FY 2020-21 FIU Foundation Budget Foundation Website



NAVIGATION:

- Visit Foundation website: <http://give.fiu.edu>
- Click on “Business & Governance” tab at the top of the page.
- On the right side of the page, click on “Business Office” tab and click on Operating Budget link.

FY 2020-21 FIU Foundation Budget Highlights

- ✓ Use budgetary account R14000 to forecast and budget revenues
- ✓ Use the following budgetary accounts to forecast and budget expenses:

Reimbursements to FIU:

- E57000 Transfers Out - All Other Expenses
- E57001 Transfers Out - Equipment Expenses
- E57002 Transfers Out - Scholarship Expenses
- E57003 Transfers Out - Construction Expenses
- E57004 Transfers Out - Salary Expenses

All other Expenses:

- Use the University Budgetary Accounts

FY 2020-21 FIU Foundation Budget Highlights

- ✓ Work with your Deans and Development Officers when forecasting and budgeting New Cash gifts
- ✓ Do not include expected pledge payments from signed pledged/gift agreements in Raiser's Edge as of January 31, 2020 that are due between March 1, 2020 and June 30, 2021
 - Amounts will be pre-populated for you in the Actual and Requested ledgers using budgetary account R14001

FY 2020-21 FIU Foundation Budget Investment Update as of December 31, 2019

Asset Class/Composite	Market Value (\$000s)	% of Total Managed Assets	Fiscal Year to Date	Trailing 1-Year	Trailing 3-Years	Trailing 5-Years
Total Public and Private Equity	198,487	64.7%	7.8	21.8	12.5	9.5
Hedge Funds and Other Diversifying Investments	63,357	20.6%	3.2	12.7	5.8	3.1
High Quality Bonds & Cash	44,990	14.7%	1.2	6.2	3.3	1.9
Total Managed Assets Net of Fees	306,834	100.0%	5.3	16.2	8.9	6.3

ASSUMPTION: 4% spending distribution from investment earnings to endowment operations on June 30, 2020, unless gift agreement contractually mandates a different distribution amount, using 3-year rolling average as of 12/31/19. Please note, if endowments value goes below corpus no distribution is allocated.

FY 2020-21 FIU Foundation Budget Budget Tools

Queries and Reports

- ✓ Review FY 2019-20 Forecast (ACTUAL) and FY 2020-21 Budget (REQUESTED) through one of three ways:
 - Query -- FIU02_BUDGET_DATA
 - nVision report -- FIU02_BUDGET_BX_BY_PROJECT
 - nVision report -- FIU02_R2_Foundation

FY 2020-21 FIU Foundation Budget Budget Tools

3% Gift Fee Allocation

- ✓ Runs nightly from 7:00pm – 7:45pm, please do not run reports or make entries into the budget tool during this 45-minute window
- ✓ Automatically reduces all forecasted and budgeted revenues (exceptions built in)
- ✓ Run the query or BX nVision report to obtain final NET revenue amounts for both your forecast and requested budget

FY 2020-21 FIU Foundation Budget Deadlines

Deliverables	Due Date
4-Month Forecast in ACTUAL Ledger	Friday, March 20, 2020
12-Month FY 2020-21 Budget for Annual Fund and Administrative Reserve Revenues & Expenses in REQUESTED Ledger	Friday, April 24, 2020
12-Month FY 2020-21 Budget for Colleges, Schools, Divisions in REQUESTED Ledger. Also due: Building Funds (done by Advancement)	Friday, April 24, 2020
Budget materials presented to upper management and Board leadership	May 4-8, 2020
Budget materials distributed to BOD	Friday, May 22, 2020
BOD Finance meeting (to approve budget)	Friday, June 6, 2020
Annual Board of Directors meeting (to approve budget)	Saturday, June 7, 2020
BOT Finance & Facilities Committee meeting (to approve budget)	Tuesday, June 16, 2020

FY 2020-21 FIU Foundation Budget Upcoming Endowment Reporting Cycle

FIU Foundation, Inc.									
Endowment Analysis for FY19/20									
For the period July 1, 2019 through December 31, 2019								Scholarships	
								Other Project Types	
School/College/Unit: Sample College									
Department Budget Approver 1	Department Budget Approver 2	Project Number	Project Name	Project Type	Endowment Market Value	Spendable Balance	Expenses	Unit Comments	
Approver 1	Approver 2	XXXXXXX	Project Name 1	Scholarships	54,543.91	2,758.62	0		
Approver 1	Approver 2	XXXXXXX	Project Name 2	Scholarships	31,186.19	4,593.26	0		
Approver 1	Approver 2	XXXXXXX	Project Name 3	Chairs	1,421,134.13	15,622.69	40,000.00		
Approver 1	Approver 2	XXXXXXX	Project Name 4	Scholarships	93,646.68	7,127.73	3,500.00		
Approver 1	Approver 2	XXXXXXX	Project Name 5	Scholarships	21,979.37	4,363.24	900		
Approver 1	Approver 2	XXXXXXX	Project Name 6	Scholarships	101,258.66	9,507.39	5,000.00		
Approver 1	Approver 2	XXXXXXX	Project Name 7	Professorships Faculty	206,217.93	85,481.56	0		
Approver 1	Approver 2	XXXXXXX	Project Name 8	Scholarships	16,658.25	4,417.00	0		
Approver 1	Approver 2	XXXXXXX	Project Name 9	Scholarships	26,304.00	5,210.90	0		
Approver 1	Approver 2	XXXXXXX	Project Name 10	Scholarships	19,457.61	3,741.10	0		

FY 2020-21 FIU Foundation Budget Questions & Answers

QUESTIONS & ANSWERS