

**FIU FOUNDATION, INC.**

**Operating Budget \***

**Fiscal Year 2022-23**

*(In Thousands of Dollars)*

	<b>2021-22</b>		<b>2022-23</b>
	<b>Full Year Budget</b>		<b>Full Year Budget</b>
<b>REVENUES:</b>			
Cash Contributions	\$ 35,600	\$	40,677
Investment Returns, net of fees	22,084		24,207
MARC Building	1,742		-
Foundation Subsidiaries	199		207
Annual Revenues & Fees	1,237		1,150
<b>TOTAL REVENUES</b>	<b>60,862</b>		<b>66,241</b>
<b>EXPENSES:</b>			
University Programs:			
Scholarships & Programs	24,522		28,836
Building Funds	17,919		8,929
Operational Support	1,308		1,285
MARC Building Transfer	-		250
Total Support to University	43,749		39,300
Operational:			
MARC Building	411		-
Foundation Subsidiaries	369		496
Administrative Operating Expenses	10,000		12,500
Other Expenses	300		405
Total Operational	11,080		13,401
<b>TOTAL EXPENSES</b>	<b>54,829</b>		<b>52,701</b>
<b>EXCESS REVENUES OVER EXPENSES</b>	<b>\$ 6,033</b>	<b>\$</b>	<b>13,540</b>

*\*Summary of Revenues and Expenses reflects revenues on a cash basis and expenses on an accrual basis.*